



STANDARD OPERATING PROCEDURE

FOR PURCHASERS OF REAL ESTATE PURSUANT TO REAL PROPERTY LAW §442-H

The EXIT Realty Group Real Estate SOPs are as follows:

1. PROSPECTIVE BUYER CLIENTS: EXIT Realty Group DOES NOT REQUIRE prospective buyers to provide identification to begin work with a ERG licensee.
2. EXCLUSIVE BUYER BROKER AGREEMENTS: EXIT Realty Group DOES NOT REQUIRE prospective buyers to enter into an exclusive buyer representation agreement to begin work with a ERG licensee. However, a prospective buyer and a ERG licensee may mutually agree to enter into an exclusive buyer representation agreement.
3. PRE-APPROVAL FOR LOAN/PROOF OF FUNDS: EXIT Realty Group REQUIRES Proof of a Mortgage Pre-Approval and Proof of Funds (Excluding source of income) to begin work with a ERG licensee.

Although Broker may not require such information, a seller of real estate may require this information prior to showing the property and/or as part of any purchase offer.